



## Detailed valuation

Portfolio values as at 30 June 2022

Asset Allocation	Market Value	Portfolio
	£	%
<b>Equity</b>		
Experian Group	738,483	0.64
RELX	1,270,827	1.10
InterContinental Hotels	751,723	0.65
Diageo	1,230,753	1.07
Unilever	1,070,638	0.93
AstraZeneca	822,496	0.71
London Stock Exchange Group	1,233,187	1.07
Prudential	400,307	0.35
Aberdeen Standard European Logistics REIT	265,758	0.23
Assura	619,106	0.54
Empiric Student Property	326,185	0.28
Primary Health Properties REIT	268,086	0.23
PRS REIT	311,481	0.27
Target Healthcare	1,075,405	0.93
Tritax Big Box REIT	936,535	0.81
Warehouse REIT	377,454	0.33
Assa Abloy 'B'	644,961	0.56
Schneider Electric	612,723	0.53
Wolters Kluwer Certificates	648,840	0.56
Kering	687,203	0.60
LVMH	923,044	0.80
Heineken	900,545	0.78
Kerry Group 'A' (London listed)	772,992	0.67
L'Oreal	489,548	0.42
Nestle	1,328,836	1.15
Pernod-Ricard	746,876	0.65
Novo Nordisk B	947,998	0.82

Roche Holding	1,266,808	1.10
Deutsche Boerse	907,724	0.79
Partners Group	587,516	0.51
Amadeus IT Holdings A	753,784	0.65
ASML Holdings	573,381	0.50
Hexagon AB NPV	614,913	0.53
Universal Music Group	846,982	0.73
Ecolab	339,664	0.29
Ametek	788,118	0.68
IDEX	642,095	0.56
Ingersoll Rand	750,710	0.65
Masco	832,800	0.72
TransUnion	1,159,379	1.00
Union Pacific	787,991	0.68
Verisk Analytics	907,890	0.79
Amazon	1,248,227	1.08
McDonald's	836,113	0.72
Nike	608,577	0.53
Starbucks	772,525	0.67
Coca-Cola	910,084	0.79
Estee Lauder	682,207	0.59
PepsiCo	1,432,167	1.24
Abbott Laboratories	974,179	0.84
Agilent Technologies	895,968	0.78
Danaher 5% CV 15/04/2023 Pref	1,098,024	0.95
Edwards Lifesciences	758,452	0.66
Humana	1,039,573	0.90
Icon NPV	827,300	0.72
Illumina	321,897	0.28
Medtronic	848,033	0.73
Merck & Co	1,318,578	1.14
Pfizer	1,005,742	0.87
Stryker	935,526	0.81
Thermo Fisher Scientific	1,145,560	0.99
UnitedHealth Group	1,596,229	1.38
Zoetis	544,402	0.47
Bank of America	536,024	0.46
Blackstone Group A	524,080	0.45
Chicago Mercantile Exchange	1,043,965	0.90
Intercontinental Exchange Group	1,011,358	0.88
JP Morgan Chase & Co	662,014	0.57
Marsh & McLennan	790,739	0.68
S&P Global Inc	1,198,143	1.04
Accenture	599,009	0.52

Adobe Systems	1,025,067	0.89
Broadcom Corp NPV	598,474	0.52
Intuit	993,463	0.86
Mastercard	974,513	0.84
Microsoft	2,442,422	2.11
NXP Semiconductors	598,010	0.52
PayPal Holdings	396,484	0.34
Roper Technologies	986,570	0.85
ServiceNow	392,347	0.34
Synopsys	1,069,717	0.93
Texas Instruments	653,953	0.57
Visa 'A' Shares	1,036,438	0.90
Alphabet C	1,153,241	1.00
BCE	709,888	0.61
Telus	717,854	0.62
Verizon Communications	815,032	0.71
Walt Disney	742,996	0.64
NextEra Energy	942,555	0.82
American Tower	740,835	0.64
Keyence	617,641	0.53
Sonic Healthcare	575,348	0.50
AIA Group	1,261,582	1.09
HDFC Bank ADR	942,351	0.82
Singapore Exchange	1,014,688	0.88
Iress Market Technology Taiwan	856,897	0.74
Semiconductor Manufacturing	774,429	0.67
Spark New Zealand	851,656	0.74
Nice Systems	1,127,765	0.98
<b>Total Equity</b>	<b>83,338,658</b>	<b>72.16</b>
<b>Infrastructure &amp; Operating</b>		
Macquarie Korea Infrastructure	836,733	0.72
Aquila European Renewables Income Fund	396,136	0.34
Bluefield Solar Income Fund	676,532	0.59
Brookfield Renewable Partners LP NPV	885,203	0.77
Foresight Solar	1,274,265	1.10
Greencoat Renewables	163,120	0.14
Greencoat UK Wind	520,345	0.45
Gresham House Energy Storage Fund	644,623	0.56
Renewables Infrastructure	289,612	0.25
SDCL Energy Efficiency Income Trust	624,191	0.54
US Solar Fund	307,497	0.27

<b>Total Infrastructure &amp; Operating</b>	<b>6,618,257</b>	<b>5.73</b>
<b>Property</b>		
COIF Charities Property Fund Inc	4,896,864	4.24
Tritax EuroBox REIT	657,681	0.57
<b>Total Property</b>	<b>5,554,546</b>	<b>4.81</b>
<b>Contractual &amp; Other Income</b>		
Blackstone Mortgage Trust	1,584,616	1.37
GCP Asset Backed Income Fund	1,146,601	0.99
Hipgnosis Songs Fund	873,491	0.76
Round Hill Music Royalty Fund NPV	452,841	0.39
<b>Total Contractual &amp; Other Income</b>	<b>4,057,549</b>	<b>3.51</b>
<b>Fixed Interest</b>		
Banque Fédérative du Crédit Mutuel 2.25% 18/12/2023	397,252	0.34
Bazalgette Finance 2.375% 29/11/2027	388,305	0.34
Coventry Building Society 1.875% 24/10/2023	392,540	0.34
Hiscox 2% 14/12/2022	402,270	0.35
Royal Bank of Canada FRN 08/12/2022	400,378	0.35
Transport for London 2.125% 24/04/2025	387,447	0.34
TSB Bank FRN 07/12/2022	1,001,342	0.87
<b>Total Fixed Interest</b>	<b>3,369,534</b>	<b>2.92</b>
<b>Cash &amp; Near Cash</b>		
<b>Money Market Instruments</b>		
The COIF Charities Deposit Fund DU Class	12,049,314	10.43
Cash	493,363	0.43
Cash in Course of Collection	8,130	0.01
<b>Total Cash &amp; Near Cash</b>	<b>12,550,807</b>	<b>10.87</b>
<b>Portfolio Total</b>	<b>115,489,351</b>	<b>100.00</b>

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