



Monthly Report for University College London 01 September 2023 - 30 September 2023

Detailed valuation

Portfolio values as at 30 September 2023

Asset Allocation	Market Value	Portfolio
	£	%
Equity		
United Kingdom		
Industrials		
Experian Group	1,254,131	1.07
RELX	1,508,096	1.29
InterContinental Hotels	1,294,156	1.11
Diageo	1,033,435	0.88
AstraZeneca	1,223,219	1.04
London Stock Exchange Group	1,194,773	1.02
Prudential	350,315	0.30
Aberdeen Standard European Logistics REIT	96,426	0.08
Assura	557,386	0.48
Empiric Student Property	278,188	0.24
PRS REIT	201,122	0.17
Segro REIT	450,753	0.39
Target Healthcare	718,610	0.61
Tritax Big Box REIT	721,225	0.62
Schneider Electric	989,614	0.85
Wolters Kluwer Certificates	993,592	0.85
LVMH	1,225,013	1.05
Heineken	898,185	0.77
Kerry Group 'A' (London listed)	956,253	0.82
L'Oreal	800,898	0.68
Nestle	1,250,045	1.07
Pernod-Ricard	622,071	0.53
Essilor International	1,123,498	0.96

Novo Nordisk A/s Dkk0.1	1,100,852	0.94
Deutsche Boerse	920,576	0.79
Partners Group	1,495,744	1.28
ASML Holdings	1,021,074	0.87
Hexagon AB NPV	894,237	0.76
Universal Music Group	1,304,150	1.11
Ametek	765,298	0.65
Deere & Co	550,905	0.47
IDEX	766,605	0.65
Ingersoll Rand	848,124	0.72
Trane Technologies	1,186,046	1.01
TransUnion	1,373,137	1.17
Union Pacific	677,197	0.58
Verisk Analytics	708,594	0.61
Amazon.com	1,643,315	1.40
McDonald's	610,545	0.52
Nike	851,137	0.73
Starbucks	1,069,829	0.91
Coca-Cola	697,407	0.60
Costco Wholesale	805,812	0.69
Estee Lauder	610,406	0.52
PepsiCo	614,447	0.52
Abbott Laboratories	934,734	0.80
Agilent Technologies	822,038	0.70
Avantor Inc Com	715,081	0.61
Danaher	1,020,294	0.87
Edwards Lifesciences	944,463	0.81
Humana	1,421,857	1.21
ICON	1,516,453	1.30
Illumina	300,785	0.26
Stryker	942,512	0.81
Thermo Fisher Scientific	1,195,715	1.02
UnitedHealth Group	1,479,460	1.26
Veeva Systems Inc Class A Com	727,095	0.62
Zoetis	1,046,066	0.89
Blackstone Group A	938,500	0.80
Chicago Mercantile Exchange	1,154,963	0.99
Intercontinental Exchange Group	1,489,626	1.27
Marsh & McLennan	678,900	0.58
Mastercard	1,192,233	1.02
S&P Global Inc	1,391,402	1.19
Tradeweb Markets	1,003,156	0.86
Visa 'A' Shares	1,397,675	1.19
Accenture	1,003,968	0.86
Adobe Systems	1,430,587	1.22
Ansys	1,040,835	0.89

Broadcom Corp NPV	835,973	0.71
Fortinet Inc Com	517,838	0.44
Intuit	1,529,423	1.31
Microsoft	2,506,117	2.14
Nvidia	860,540	0.74
NXP Semiconductors	1,130,434	0.97
Roper Technologies	1,369,514	1.17
ServiceNow	1,046,321	0.89
Synopsys	1,252,970	1.07
Texas Instruments	800,760	0.68
Alphabet C	1,675,323	1.43
NextEra Energy	522,744	0.45
Alexandria Real Estate Equities	773,819	0.66
American Tower	837,942	0.72
Keyence	975,444	0.83
AIA Group	1,073,636	0.92
HDFC Bank ADR	1,030,305	0.88
Singapore Exchange	843,205	0.72
Taiwan Semiconductor Manufacturing	1,016,302	0.87
Nice Systems	1,039,451	0.89
HgCapital Trust	980,165	0.84
International Public Partnership	374,704	0.32
Macquarie Korea Infrastructure	916,866	0.78
Aquila European Renewables Income Fund	192,316	0.16
Bluefield Solar Income Fund	793,492	0.68
Brookfield Renewable Partners LP NPV	701,402	0.60
Foresight Solar	942,572	0.81
Greencoat Renewables NPV	480,402	0.41
Greencoat UK Wind	971,149	0.83
Renewables Infrastructure	945,674	0.81
SDCL Energy Efficiency Income Trust	413,817	0.35
US Solar Fund	211,845	0.18
COIF Charities Property Fund Inc	3,240,457	2.77
Tritax EuroBox REIT	385,722	0.33
Blackstone Mortgage Trust	937,856	0.80
GCP Asset Backed Income Fund	719,114	0.61
Hipgnosis Songs Fund	637,649	0.54
Round Hill Music Royalty Fund NPV	511,104	0.44
UK Treasury 3.25% 22/01/2044	3,666,933	3.13
UK Treasury 4.5% 07/12/2042	3,710,291	3.17

Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,106,452	0.95
COIF Charities Fixed Interest Fund	2,352,993	2.01
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,531,820	1.31
The COIF Charities Deposit Fund DU Class	1,300,000	1.11
Toronto Dominion Bank 5.28% CD 22/05/2023 - 21/05/2024	1,018,950	0.87
Total Cash	248,366	0.21
Total Cash In Course Of Collection	98,915	0.08
Portfolio Total	117,073,926	100.00



Monthly Report for University College London 01 October 2023 - 31 October 2023

Detailed valuation

Portfolio values as at 31 October 2023

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,246,223	1.09
RELX	1,473,462	1.29
InterContinental Hotels	1,157,792	1.01
Diageo	1,058,128	0.93
AstraZeneca	1,129,227	0.99
London Stock Exchange Group	1,201,448	1.05
Prudential	425,132	0.37
Schneider Electric	916,280	0.80
Wolters Kluwer Certificates	1,053,185	0.92
LVMH	1,158,207	1.01
Heineken	915,998	0.80
Kerry Group 'A' (London listed)	885,654	0.77
L'Oreal	809,672	0.71
Nestle	1,357,885	1.19
Pernod-Ricard	751,957	0.66
Essilor International	1,164,344	1.02
Novo Nordisk A/s Dkk0.1	976,050	0.85
Deutsche Boerse	875,050	0.77
Partners Group	1,235,402	1.08
ASML Holdings	1,122,907	0.98
Hexagon AB NPV	1,090,785	0.95
Universal Music Group	1,145,480	1.00
Ametek	732,809	0.64
Deere & Co	740,565	0.65
IDEX	709,692	0.62
Ingersoll Rand	812,651	0.71
Trane Technologies	1,117,383	0.98
TransUnion	923,222	0.81
Union Pacific	694,031	0.61
Amazon.com	1,729,975	1.51

McDonald's	610,970	0.53
Nike	1,010,818	0.88
Starbucks	1,087,171	0.95
Coca-Cola	707,500	0.62
Costco Wholesale	792,328	0.69
Estee Lauder	662,446	0.58
PepsiCo	678,102	0.59
Abbott Laboratories	1,000,780	0.88
Agilent Technologies	843,391	0.74
Avantor Inc Com	594,413	0.52
Danaher	947,029	0.83
Edwards Lifesciences	873,754	0.76
Humana	1,627,948	1.42
ICON	1,425,054	1.25
Illumina	240,987	0.21
Stryker	937,175	0.82
Thermo Fisher Scientific	1,211,393	1.06
UnitedHealth Group	1,580,235	1.38
Zoetis	1,029,340	0.90
Blackstone Group A	738,218	0.65
Chicago Mercantile Exchange	1,151,234	1.01
Intercontinental Exchange Group	1,463,411	1.28
Marsh & McLennan	680,576	0.60
Mastercard	1,139,229	1.00
S&P Global Inc	1,336,905	1.17
Tradeweb Markets	1,131,985	0.99
Visa 'A' Shares	1,436,284	1.26
Accenture	976,073	0.85
Adobe Systems	1,501,317	1.31
Ansys	1,062,790	0.93
Broadcom Corp	851,889	0.75
Fortinet Inc Com	507,463	0.44
Intuit	1,410,253	1.23
Microsoft	2,699,299	2.36
Nvidia	811,432	0.71
NXP Semiconductors	980,312	0.86
Roper Technologies	1,389,230	1.22
ServiceNow	1,095,330	0.96
Synopsys	1,205,389	1.05
Texas Instruments	719,367	0.63
Alphabet C	1,601,335	1.40
NextEra Energy	618,332	0.54
Alexandria Real Estate Equities	723,886	0.63
American Tower	913,049	0.80
Keyence	1,012,739	0.89
AIA Group	1,196,689	1.05
HDFC Bank ADR	993,051	0.87

Singapore Exchange	819,832	0.72
Taiwan Semiconductor Manufacturing	1,016,423	0.89
Nice Systems	1,032,751	0.90
HgCapital Trust	925,432	0.81
International Public Partnership	439,247	0.38
Macquarie Korea Infrastructure	907,101	0.79
Aquila European Renewables Income Fund	179,783	0.16
Bluefield Solar Income Fund	928,889	0.81
Brookfield Renewable Partners LP NPV	804,014	0.70
Foresight Solar	803,377	0.70
Greencoat Renewables NPV	433,873	0.38
Greencoat UK Wind	934,757	0.82
Renewables Infrastructure	893,382	0.78
SDCL Energy Efficiency Income Trust	362,128	0.32
US Solar Fund	192,824	0.17
Assura	539,461	0.47
Empiric Student Property	262,672	0.23
Target Healthcare	684,503	0.60
Aberdeen Standard European Logistics REIT	78,544	0.07
COIF Charities Property Fund Inc	3,241,369	2.84
PRS REIT	212,615	0.19
Segro REIT	571,058	0.50
Tritax Big Box REIT	705,753	0.62
Tritax EuroBox REIT	344,545	0.30
Blackstone Mortgage Trust	865,690	0.76
GCP Asset Backed Income Fund	634,788	0.56
Hippgnosis Songs Fund	561,020	0.49
UK Treasury 3.25% 22/01/2044	3,627,991	3.17
UK Treasury 4.5% 07/12/2042	3,665,531	3.21
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,082,352	0.95
COIF Charities Fixed Interest Fund	2,355,600	2.06
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,539,690	1.35
The COIF Charities Deposit Fund DU Class	800,000	0.70
Toronto Dominion Bank 5.28% CD 22/05/2023 - 21/05/2024	1,021,063	0.89
Total Cash	390,900	0.34
Total Cash In Course Of Collection	654,793	0.57
Portfolio Total	114,332,248	100.00



Monthly Report for
University College London
01 November 2023 - 30 November
2023

Detailed valuation

Portfolio values as at 30 November 2023

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,452,302	1.21
RELX	1,561,300	1.30
InterContinental Hotels	1,218,781	1.01
Diageo	941,135	0.78
AstraZeneca	1,115,343	0.93
London Stock Exchange Group	1,292,584	1.07
Prudential	427,610	0.36
Schneider Electric	1,054,933	0.88
Wolters Kluwer Certificates	1,086,383	0.90
LVMH	1,193,811	0.99
Heineken	897,140	0.75
Kerry Group 'A' (London listed)	892,663	0.74
L'Oreal	872,518	0.72
Nestle	1,379,973	1.15
Pernod-Ricard	704,054	0.58
Essilor International	1,183,902	0.98
Novo Nordisk A/s Dkk0.1	989,478	0.82
Deutsche Boerse	973,594	0.81
Partners Group	1,063,480	0.88
ASML Holdings	1,224,351	1.02
Hexagon AB NPV	1,291,927	1.07
Universal Music Group	1,185,596	0.98
Ametek	774,460	0.64
Deere & Co	707,608	0.59
IDEX	716,226	0.59
Ingersoll Rand	916,529	0.76
Trane Technologies	1,270,084	1.05
TransUnion	1,184,858	0.98
Union Pacific	721,989	0.60
Amazon.com	1,821,013	1.51

McDonald's	804,769	0.67
Nike	1,038,846	0.86
Starbucks	1,121,811	0.93
Coca-Cola	701,211	0.58
Costco Wholesale	815,064	0.68
Estee Lauder	629,525	0.52
PepsiCo	756,777	0.63
Abbott Laboratories	1,151,026	0.96
Agilent Technologies	999,071	0.83
Avantor Inc Com	692,380	0.57
Danaher	1,236,426	1.03
Edwards Lifesciences	889,892	0.74
Humana	1,445,570	1.20
ICON	1,495,255	1.24
Illumina	215,390	0.18
Stryker	983,965	0.82
Thermo Fisher Scientific	1,381,772	1.15
UnitedHealth Group	1,564,430	1.30
Zoetis	1,110,019	0.92
Blackstone Group A	712,833	0.59
Chicago Mercantile Exchange	1,128,980	0.94
Intercontinental Exchange Group	1,485,938	1.23
Marsh & McLennan	685,679	0.57
Mastercard	1,200,946	1.00
S&P Global Inc	1,525,809	1.27
Tradeweb Markets	1,168,417	0.97
Visa 'A' Shares	1,502,212	1.25
Accenture	963,098	0.80
Adobe Systems	1,566,829	1.30
Ansys	1,160,210	0.96
Broadcom Corp NPV	899,176	0.75
Fortinet Inc Com	447,490	0.37
Intuit	1,476,956	1.23
Microsoft	2,899,742	2.41
Nvidia	651,856	0.54
NXP Semiconductors	1,203,925	1.00
Roper Technologies	1,467,401	1.22
ServiceNow	1,149,739	0.95
Synopsys	1,337,079	1.11
Texas Instruments	741,287	0.62
Alphabet C	1,640,665	1.36
NextEra Energy	594,621	0.49
Alexandria Real Estate Equities	910,832	0.76
American Tower	1,025,263	0.85
Keyence	1,083,442	0.90
AIA Group	1,141,543	0.95
HDFC Bank ADR	1,097,833	0.91

Singapore Exchange	804,575	0.67
Taiwan Semiconductor Manufacturing	1,097,289	0.91
Nice Systems	1,300,946	1.08
HgCapital Trust	1,015,396	0.84
International Public Partnership	485,662	0.40
Macquarie Korea Infrastructure	939,733	0.78
Aquila European Renewables Income Fund	169,279	0.14
Bluefield Solar Income Fund	873,597	0.73
Brookfield Renewable Partners LP NPV	910,292	0.76
Foresight Solar	805,660	0.67
Greencoat Renewables NPV	480,049	0.40
Greencoat UK Wind Renewables Infrastructure	998,530	0.83
SDCL Energy Efficiency Income Trust	969,603	0.81
US Solar Fund	377,512	0.31
US Solar Fund	170,764	0.14
Social		
Assura	583,087	0.48
Empiric Student Property	283,463	0.24
Target Healthcare	773,559	0.64
Aberdeen Standard European Logistics REIT	96,889	0.08
COIF Charities Property Fund Inc	3,244,104	2.69
PRS REIT	230,590	0.19
Segro REIT	651,344	0.54
Tritax Big Box REIT	789,814	0.66
Tritax EuroBox REIT	423,260	0.35
Blackstone Mortgage Trust	922,103	0.77
GCP Asset Backed Income Fund	696,862	0.58
Hipgnosis Songs Fund	526,477	0.44
UK Treasury 3.25% 22/01/2044	3,800,450	3.16
UK Treasury 4.5% 07/12/2042	3,741,530	3.11
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,133,422	0.94
COIF Charities Fixed Interest Fund	2,402,241	1.99
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,546,772	1.28
Total Cash	3,144,157	2.62
Total Cash In Course Of Collection	13,821	0.01
Portfolio Total	120,421,456	100.00



Monthly Report for
University College London
01 December 2023 - 31 December
2023

Detailed valuation

Portfolio values as at 31 December 2023

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,601,358	1.27
RELX	1,505,185	1.19
InterContinental Hotels	1,416,695	1.12
Diageo	1,063,068	0.84
AstraZeneca	1,167,904	0.93
London Stock Exchange Group	1,346,278	1.07
Prudential	575,719	0.46
Schneider Electric	1,050,131	0.83
Wolters Kluwer Certificates	1,111,700	0.88
LVMH	1,164,018	0.92
Heineken	988,420	0.78
Kerry Group 'A' (London listed)	947,999	0.75
L'Oreal	916,692	0.73
Nestle	1,389,599	1.10
Pernod-Ricard	713,319	0.57
Essilor International	1,232,351	0.98
Novo Nordisk A/S	998,611	0.79
Deutsche Boerse	1,045,791	0.83
Partners Group	1,055,710	0.84
ASML Holdings	1,346,626	1.07
Hexagon AB NPV	1,437,213	1.14
Universal Music Group	1,271,320	1.01
Ametek	817,380	0.65
Deere & Co	771,818	0.61
IDEX	766,397	0.61
Ingersoll Rand	985,933	0.78
Trane Technologies	1,271,792	1.01
TransUnion	1,377,265	1.09
Union Pacific	781,851	0.62
Amazon.com	1,880,719	1.49
McDonald's	903,103	0.72

Nike	1,015,907	0.80
Starbucks	1,262,927	1.00
Coca-Cola	702,542	0.56
Costco Wholesale	807,980	0.64
Estee Lauder	806,578	0.64
PepsiCo	976,358	0.77
Abbott Laboratories	1,299,411	1.03
Agilent Technologies	1,079,580	0.86
Avantor Inc Com	741,475	0.59
Danaher	1,272,946	1.01
Edwards Lifesciences	1,084,591	0.86
Humana	1,355,545	1.07
ICON	1,573,200	1.25
Illumina	291,979	0.23
Stryker	989,064	0.78
Thermo Fisher Scientific	1,561,480	1.24
UnitedHealth Group	1,480,196	1.17
Zoetis	1,232,125	0.98
Blackstone Group A	824,763	0.65
Chicago Mercantile Exchange	1,081,532	0.86
Intercontinental Exchange Group	1,664,815	1.32
Marsh & McLennan	647,140	0.51
Mastercard	1,229,427	0.97
S&P Global Inc	1,606,092	1.27
Tradeweb Markets	1,088,524	0.86
Visa 'A' Shares	1,515,544	1.20
Accenture	1,007,775	0.80
Adobe Systems	1,427,708	1.13
Ansys	1,605,354	1.27
Broadcom Corp NPV	1,076,604	0.85
Fortinet Inc Com	494,618	0.39
Intuit	1,512,643	1.20
Microsoft	2,857,154	2.26
Nvidia	685,252	0.54
NXP Semiconductors	1,345,291	1.07
Roper Technologies	1,476,109	1.17
ServiceNow	1,085,415	0.86
Synopsys	1,257,753	1.00
Texas Instruments	821,837	0.65
Alphabet C	1,715,056	1.36
NextEra Energy	613,160	0.49
Alexandria Real Estate Equities	1,048,262	0.83
American Tower	1,053,497	0.83
Keyence	1,104,911	0.88
AIA Group	1,144,803	0.91
HDFC Bank ADR	1,295,672	1.03

Taiwan Semiconductor Manufacturing	1,255,566	0.99
Nice Systems	1,359,372	1.08
HgCapital Trust	1,085,228	0.86
International Public Partnership	516,983	0.41
Macquarie Korea Infrastructure	937,100	0.74
Aquila European Renewables Income Fund	181,153	0.14
Bluefield Solar Income Fund	851,555	0.67
Brookfield Renewable Partners LP NPV	958,704	0.76
Foresight Solar	845,404	0.67
Greencoat Renewables NPV	502,798	0.40
Greencoat UK Wind Renewables Infrastructure	1,050,519	0.83
SDCL Energy Efficiency Income Trust	401,202	0.32
US Solar Fund	177,892	0.14
Social		
Assura	634,357	0.50
Empiric Student Property	293,858	0.23
HICL Infrastructure	1,313	
Target Healthcare	816,193	0.65
Aberdeen Standard European Logistics REIT	95,193	0.08
COIF Charities Property Fund Inc	3,172,093	2.51
PRS REIT	254,165	0.20
Segro REIT	711,038	0.56
Tritax Big Box REIT	870,266	0.69
Tritax EuroBox REIT	458,883	0.36
GCP Asset Backed Income Fund	769,476	0.61
Hipgnosis Songs Fund	572,534	0.45
UK Treasury 3.25% 22/01/2044	4,112,099	3.26
UK Treasury 4.5% 07/12/2042	4,025,008	3.19
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,175,082	0.93
COIF Charities Fixed Interest Fund	2,428,199	1.92
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,553,819	1.23
Total Cash	4,317,758	3.42
Total Cash In Course Of Collection	119,979	0.10
Portfolio Total	126,235,063	100.00



Monthly Report for
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01 January 2024 - 31 January 2024
Detailed valuation

Portfolio values as at 31 January 2024

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,554,366	1.24
RELX	1,486,558	1.19
InterContinental Hotels	1,494,825	1.19
Diageo	1,064,556	0.85
AstraZeneca	1,157,105	0.92
London Stock Exchange Group	1,297,808	1.03
Prudential	531,198	0.42
Schneider Electric	1,040,906	0.83
Wolters Kluwer Certificates	1,161,820	0.93
LVMH	1,208,004	0.96
Heineken	987,381	0.79
Kerry Group 'A' (London listed)	983,289	0.78
L'Oreal	890,813	0.71
Nestle	1,379,639	1.10
Pernod-Ricard	670,643	0.53
Essilor International	1,219,665	0.97
Novo Nordisk A/s Dkk0.1	1,091,784	0.87
Deutsche Boerse	1,020,482	0.81
Partners Group	1,003,100	0.80
ASML Holdings	1,552,951	1.24
Hexagon AB NPV	1,326,501	1.06
Universal Music Group	1,329,808	1.06
Ametek	803,784	0.64
Deere & Co	760,090	0.61
IDEX	747,354	0.60
Ingersoll Rand	1,018,938	0.81
Trane Technologies	1,006,604	0.80
TransUnion	1,480,952	1.18
Union Pacific	776,754	0.62
Amazon.com	1,922,239	1.53

McDonald's	982,444	0.78
Nike	951,337	0.76
Starbucks	1,405,189	1.12
Coca-Cola	799,222	0.64
Costco Wholesale	757,665	0.60
Estee Lauder	728,028	0.58
PepsiCo	1,060,766	0.85
Abbott Laboratories	1,336,943	1.07
Agilent Technologies	1,011,496	0.81
Avantor Inc Com	932,657	0.74
Danaher	1,320,053	1.05
Edwards Lifesciences	1,116,630	0.89
Humana	1,120,880	0.89
ICON	1,451,922	1.16
Illumina	300,171	0.24
Stryker	1,107,358	0.88
Thermo Fisher Scientific	1,585,616	1.26
UnitedHealth Group	1,438,685	1.15
Zoetis	1,087,593	0.87
Blackstone Group A	691,850	0.55
Chicago Mercantile Exchange	1,057,829	0.84
Intercontinental Exchange Group	1,651,462	1.32
Marsh & McLennan	753,889	0.60
Mastercard	1,295,471	1.03
S&P Global Inc	1,635,540	1.30
Tradeweb Markets	1,143,676	0.91
Visa 'A' Shares	1,590,692	1.27
Accenture	1,045,406	0.83
Adobe Systems	1,384,567	1.10
Ansys	1,368,786	1.09
Broadcom Corp NPV	1,138,440	0.91
Fortinet Inc Com	545,515	0.43
Intuit	1,435,019	1.14
Microsoft	3,023,140	2.41
Nvidia	851,982	0.68
NXP Semiconductors	1,234,621	0.98
Roper Technologies	1,455,425	1.16
ServiceNow	1,175,591	0.94
Synopsys	1,304,034	1.04
Texas Instruments	772,515	0.62
Alphabet C	1,726,374	1.38
NextEra Energy	592,382	0.47
Alexandria Real Estate Equities	1,000,384	0.80
American Tower	954,988	0.76
Keyence	1,144,045	0.91
AIA Group	1,025,348	0.82
HDFC Bank ADR	1,072,834	0.86

Taiwan		
Semiconductor Manufacturing	1,365,170	1.09
Nice Systems	1,419,002	1.13
HgCapital Trust	1,266,655	1.01
International Public Partnership	489,813	0.39
Macquarie Korea Infrastructure	906,690	0.72
Aquila European Renewables Income Fund	63,053	0.05
Bluefield Solar Income Fund	796,082	0.63
Brookfield Renewable Partners LP NPV	1,071,644	0.85
Foresight Solar	789,927	0.63
Greencoat Renewables NPV	450,598	0.36
Greencoat UK Wind Renewables Infrastructure	997,837	0.80
SDCL Energy Efficiency Income Trust	1,078,443	0.86
US Solar Fund	335,669	0.27
Assura	186,735	0.15
Empiric Student Property	713,841	0.57
HICL Infrastructure	285,014	0.23
Target Healthcare	836,864	0.67
Aberdeen Standard European Logistics REIT	795,350	0.63
COIF Charities Property Fund Inc	90,414	0.07
PRS REIT	3,176,955	2.53
Segro REIT	248,271	0.20
Tritax Big Box REIT	706,631	0.56
Tritax EuroBox REIT	857,373	0.68
GCP Asset Backed Income Fund	397,214	0.32
Hipgnosis Songs Fund	804,612	0.64
UK Treasury 3.25% 22/01/2044	548,314	0.44
UK Treasury 4.5% 07/12/2042	3,889,948	3.10
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	3,898,326	3.11
COIF Charities Fixed Interest Fund	1,152,817	0.92
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	2,430,043	1.94
Total Cash	2,805,672	2.24
Total Cash In Course Of Collection	460,302	0.37
Portfolio Total	125,412,566	100.00



Monthly Report for
University College London
01 February 2024 - 29 February 2024

Detailed valuation

Portfolio values as at 29 February 2024

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,499,709	1.16
RELX	1,479,156	1.14
InterContinental Hotels	1,470,431	1.13
Diageo	1,194,261	0.92
AstraZeneca	1,280,177	0.99
London Stock Exchange Group	1,288,230	0.99
Prudential	504,784	0.39
Schneider Electric	1,196,110	0.92
Wolters Kluwer Certificates	1,245,270	0.96
LVMH	1,321,101	1.02
Heineken	906,937	0.70
Kerry Group 'A' (London listed)	967,425	0.75
L'Oreal	886,936	0.68
Nestle	1,345,928	1.04
Pernod-Ricard	681,418	0.53
Essilor International	1,316,087	1.02
Novo Nordisk A/s	980,111	0.76
Deutsche Boerse	1,174,565	0.91
Partners Group	1,064,306	0.82
ASML Holdings	1,504,213	1.16
Hexagon AB NPV	1,415,638	1.09
Universal Music Group	1,259,203	0.97
Ametek	899,314	0.69
Deere & Co	709,257	0.55
IDEX	838,608	0.65
Ingersoll Rand	975,004	0.75
Trane Technologies	1,132,124	0.87
TransUnion	1,671,083	1.29
Union Pacific	812,923	0.63

Amazon.com	2,203,160	1.70
McDonald's	987,203	0.76
Nike	979,664	0.76
Starbucks	1,536,787	1.19
Coca-Cola	1,093,073	0.84
Costco Wholesale	816,248	0.63
PepsiCo	1,140,323	0.88
Abbott Laboratories	1,410,395	1.09
Agilent Technologies	1,073,155	0.83
Avantor Inc Com	1,198,438	0.92
Danaher	1,402,788	1.08
Edwards Lifesciences	1,214,629	0.94
Humana	1,131,744	0.87
ICON	1,796,330	1.39
Illumina	295,510	0.23
Stryker	972,163	0.75
Thermo Fisher Scientific	1,685,802	1.30
UnitedHealth Group	1,395,470	1.08
Zoetis	1,059,709	0.82
Blackstone Group A	715,366	0.55
Chicago Mercantile Exchange	1,139,263	0.88
Intercontinental Exchange Group	1,705,243	1.32
Marsh & McLennan	791,278	0.61
Mastercard	1,377,572	1.06
S&P Global Inc	1,484,728	1.15
Tradeweb Markets	1,276,555	0.98
Visa 'A' Shares	1,656,072	1.28
Accenture	988,624	0.76
Adobe Systems	1,181,675	0.91
Ansys	1,402,984	1.08
Broadcom Corp NPV	1,069,524	0.83
Fortinet Inc Com	587,927	0.45
Intuit	1,422,435	1.10
Microsoft	3,165,880	2.44
Nvidia	998,970	0.77
NXP Semiconductors	1,472,955	1.14
Roper Technologies	1,484,575	1.15
ServiceNow	1,006,862	0.78
Synopsys	1,412,148	1.09
Texas Instruments	910,143	0.70
Alphabet C	1,712,163	1.32
NextEra Energy	647,075	0.50
Alexandria Real Estate Equities	1,132,681	0.87
American Tower	977,032	0.75
Keyence	1,185,432	0.91
AIA Group	1,174,452	0.91
HDFC Bank ADR	1,040,931	0.80

Taiwan Semiconductor Manufacturing	1,565,383	1.21
Nice Systems	1,683,071	1.30
HgCapital Trust	1,297,585	1.00
International Public Partnership	476,228	0.37
Macquarie Korea Infrastructure	934,706	0.72
Bluefield Solar Income Fund	758,619	0.59
Brookfield Renewable Partners LP NPV	929,646	0.72
Foresight Solar	746,042	0.58
Greencoat Renewables NPV	442,576	0.34
Greencoat UK Wind	1,539,030	1.19
Renewables Infrastructure	1,598,619	1.23
SDCL Energy Efficiency Income Trust	402,125	0.31
US Solar Fund	184,303	0.14
Assura	858,963	0.66
Empiric Student Property	281,756	0.22
HICL Infrastructure	950,601	0.73
Target Healthcare	738,505	0.57
Unite Group	212,158	0.16
Aberdeen Standard European Logistics REIT	98,431	0.08
COIF Charities Property Fund Inc	3,184,581	2.46
PRS REIT	220,718	0.17
Segro REIT	677,225	0.52
Tritax Big Box REIT	755,777	0.58
Tritax EuroBox REIT	414,067	0.32
GCP Asset Backed Income Fund	808,125	0.62
Hipgnosis Songs Fund	499,478	0.39
UK Treasury 3.25% 22/01/2044	3,841,785	2.96
UK Treasury 4.5% 07/12/2042	3,852,611	2.97
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,142,718	0.88
COIF Charities Fixed Interest Fund	2,434,065	1.88
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,567,552	1.21
Public Sector Deposit Fund Income 1	2,850,000	2.20
Total Cash	359,477	0.26
Total Cash In Course Of Collection	(223,051)	(0.17)
Portfolio Total	129,616,920	100.00



Monthly Report for
University College London
01 March 2024 - 31 March 2024

Detailed valuation

Portfolio values as at 31 March 2024

Asset Allocation	Market Value	Portfolio
	£	%
Experian Group	1,433,445	1.09
RELX	1,464,196	1.12
InterContinental Hotels	1,259,778	0.96
Diageo	1,180,150	0.90
AstraZeneca	1,369,411	1.04
London Stock Exchange Group	1,478,914	1.13
Prudential	482,329	0.37
Schneider Electric	1,101,499	0.84
Wolters Kluwer Certificates	1,241,055	0.95
LVMH	1,305,145	1.00
Kerry Group 'A' (London listed)	948,198	0.72
L'Oreal	880,644	0.67
Nestle	1,471,085	1.12
Pernod-Ricard	660,934	0.50
Essilor International	1,405,929	1.07
Novo Nordisk A/s	949,336	0.72
Deutsche Boerse	1,236,794	0.94
Partners Group	1,057,083	0.81
ASML Holdings	1,444,015	1.10
Hexagon AB NPV	1,437,243	1.10
Universal Music Group	1,259,070	0.96
Ametek	914,153	0.70
Deere & Co	799,468	0.61
IDEX	966,649	0.74
Ingersoll Rand	1,015,200	0.77
Trane Technologies	1,106,196	0.84
TransUnion	1,722,322	1.31
Union Pacific	789,545	0.60
Amazon.com	2,251,404	1.72

McDonald's	1,045,294	0.80
Nike	887,693	0.68
O'Reilly Automotive	985,584	0.75
Starbucks	1,481,911	1.13
Coca-Cola	1,116,451	0.85
Costco Wholesale	805,307	0.61
PepsiCo	1,309,273	1.00
Abbott Laboratories	1,353,574	1.03
Agilent Technologies	1,139,725	0.87
Avantor Inc Com	1,244,885	0.95
Danaher	1,385,193	1.06
Edwards Lifesciences	1,370,592	1.05
Humana	1,121,728	0.86
ICON	1,884,682	1.44
Illumina	290,502	0.22
Stryker	998,844	0.76
Thermo Fisher Scientific	1,722,196	1.31
UnitedHealth Group	1,401,572	1.07
Zoetis	905,168	0.69
Blackstone Group A	638,473	0.49
Chicago Mercantile Exchange	1,115,176	0.85
Intercontinental Exchange Group	1,696,240	1.29
Marsh & McLennan	952,644	0.73
Mastercard	1,398,767	1.07
S&P Global Inc	1,475,356	1.13
Tradeweb Markets	1,258,457	0.96
Visa 'A' Shares	1,636,113	1.25
Accenture	915,429	0.70
Adobe Systems	1,065,825	0.81
Ansys	1,459,590	1.11
Broadcom Corp NPV	994,946	0.76
Fortinet Inc Com	582,323	0.44
Intuit	1,304,718	1.00
Microsoft	3,221,102	2.46
Nvidia	1,139,770	0.87
NXP Semiconductors	1,463,679	1.12
Roper Technologies	1,629,662	1.24
ServiceNow	997,893	0.76
Synopsys	1,408,204	1.07
Texas Instruments	948,909	0.72
Alphabet C	1,868,626	1.43
NextEra Energy	750,581	0.57
Alexandria Real Estate Equities	1,173,396	0.89
American Tower	971,900	0.74
Keyence	1,165,019	0.89
AIA Group	972,079	0.74
HDFC Bank ADR	1,090,654	0.83

Taiwan Semiconductor Manufacturing	1,657,928	1.26
Nice Systems	1,792,722	1.37
HgCapital Trust	1,231,736	0.94
International Public Partnership	468,304	0.36
Macquarie Korea Infrastructure	931,599	0.71
Bluefield Solar Income Fund	722,597	0.55
Brookfield Renewable Partners LP NPV	965,805	0.74
Foresight Solar	699,260	0.53
Greencoat Renewables NPV	429,521	0.33
Greencoat UK Wind Renewables Infrastructure	1,568,366	1.20
SDCL Energy Efficiency Income Trust	1,575,178	1.20
	363,974	0.28
US Solar Fund	157,708	0.12
Assura	874,655	0.67
Empiric Student Property	294,944	0.22
HICL Infrastructure	977,717	0.75
Target Healthcare	721,646	0.55
Unite Group	654,625	0.50
Aberdeen Standard European Logistics REIT	93,883	0.07
COIF Charities Property Fund Inc	3,145,052	2.40
PRS REIT	234,126	0.18
Segro REIT	656,927	0.50
Tritax Big Box REIT	811,732	0.62
Tritax EuroBox REIT	415,599	0.32
GCP Asset Backed Income Fund	798,756	0.61
Hipgnosis Songs Fund	547,520	0.42
UK Treasury 3.25% 22/01/2044	3,934,766	3.00
UK Treasury 4.5% 07/12/2042	3,938,192	3.00
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,159,589	0.88
COIF Charities Fixed Interest Fund	2,441,081	1.86
Bank of Montreal 5.05% CD 06/04/2023 - 08/04/2024	1,574,549	1.20
Public Sector Deposit Fund Income 1	2,150,000	1.64
Total Cash	342,171	0.26
Cash In Course Of Collection		
Total Cash In Course Of Collection	399,008	0.30
Portfolio Total	131,108,129	100.00



Monthly Report for
University College London
01 April 2024 - 30 April 2024

Detailed valuation

Portfolio values as at 30 April 2024

Asset Allocation	Market Value	Portfolio
	£	%
Ashtead Group	699,471	0.55
Experian Group	1,346,513	1.06
RELX	1,412,475	1.11
InterContinental Hotels	1,106,331	0.87
Diageo	1,118,870	0.88
AstraZeneca	1,546,341	1.21
London Stock Exchange Group	1,377,963	1.08
Prudential	454,877	0.36
Schneider Electric	1,128,272	0.89
Wolters Kluwer Certificates	1,200,171	0.94
LVMH	1,210,890	0.95
Kerry Group 'A' (London listed)	962,746	0.76
L'Oreal	881,562	0.69
Nestle	1,403,694	1.10
Pernod-Ricard	624,734	0.49
Essilor International	1,344,500	1.06
Novo Nordisk A/s Dkk0.1	970,505	0.76
Deutsche Boerse	1,181,586	0.93
Partners Group	967,623	0.76
ASML Holdings	1,345,972	1.06
Hexagon AB NPV	1,304,222	1.02
Universal Music Group	1,248,344	0.98
Ametek	880,983	0.69
Deere & Co	768,452	0.60
IDEX	881,186	0.69
Ingersoll Rand	911,701	0.72
Trane Technologies	1,079,976	0.85
TransUnion	1,589,752	1.25

Union Pacific	860,758	0.68
Amazon.com	2,210,875	1.74
McDonald's	1,021,485	0.80
Nike	879,360	0.69
O'Reilly Automotive	978,552	0.77
Starbucks	1,448,647	1.14
Coca-Cola	1,137,399	0.89
Costco Wholesale	801,519	0.63
PepsiCo	1,327,143	1.04
Abbott Laboratories	1,273,049	1.00
Agilent Technologies	1,083,296	0.85
Avantor Inc Com	1,281,933	1.01
Danaher	1,380,476	1.08
Edwards Lifesciences	1,225,453	0.96
Humana	986,484	0.77
ICON	1,685,355	1.32
Illumina	354,674	0.28
Stryker	947,642	0.74
Thermo Fisher Scientific	1,701,808	1.34
UnitedHealth Group	1,382,652	1.09
Zoetis	1,040,688	0.82
Chicago Mercantile Exchange	1,095,633	0.86
Intercontinental Exchange Group	1,604,022	1.26
Marsh & McLennan	931,097	0.73
Mastercard	1,323,479	1.04
S&P Global Inc	1,454,860	1.14
Tradeweb Markets	1,240,417	0.97
Visa 'A' Shares	1,591,221	1.25
Accenture	802,931	0.63
Adobe Systems	1,164,871	0.91
Ansys	1,378,869	1.08
Broadcom Corp NPV	984,974	0.77
Fortinet Inc Com	543,654	0.43
Intuit	1,266,522	0.99
Microsoft	2,924,037	2.29
Nvidia	1,005,422	0.79
NXP Semiconductors	1,425,952	1.12
Roper Technologies	1,498,389	1.18
ServiceNow	916,280	0.72
Synopsys	1,320,296	1.04
Texas Instruments	969,194	0.76
Alphabet C	2,038,610	1.60
NextEra Energy	794,041	0.62
Alexandria Real Estate Equities	1,064,128	0.84
American Tower	851,420	0.67
Keyence	1,138,991	0.89
AIA Group	1,078,416	0.85

HDFC Bank ADR	1,132,167	0.89
Taiwan Semiconductor Manufacturing	1,596,629	1.25
Nice Systems	1,380,461	1.08
HgCapital Trust	1,259,416	0.99
International Public Partnership	325,686	0.26
Macquarie Korea Infrastructure	650,940	0.51
Bluefield Solar Income Fund	760,060	0.60
Brookfield Renewable Partners LP NPV	880,242	0.69
Foresight Solar	726,998	0.57
Greencoat Renewables NPV	249,222	0.20
Greencoat UK Wind Renewables Infrastructure	1,580,214	1.24
SDCL Energy Efficiency Income Trust	1,564,240	1.23
US Solar Fund	366,743	0.29
Assura	159,952	0.13
Empiric Student Property	850,910	0.67
HICL Infrastructure	173,450	0.14
Target Healthcare	947,502	0.74
Unite Group	626,876	0.49
Aberdeen Standard European Logistics REIT	1,063,185	0.83
COIF Charities Property Fund Inc	86,526	0.07
PRS REIT	3,158,724	2.48
Segro REIT	233,095	0.18
Tritax Big Box REIT	616,592	0.48
Tritax EuroBox REIT	781,563	0.61
Public Sector Deposit Fund Income 1	424,409	0.33
GCP Asset Backed Income Fund	3,650,000	2.86
Hipgnosis Songs Fund	815,152	0.64
UK Treasury 3.25% 22/01/2044	792,720	0.62
UK Treasury 4.5% 07/12/2042	3,749,857	2.94
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	3,768,483	2.96
COIF Charities Fixed Interest Fund	1,124,700	0.88
Total Cash	2,434,427	1.91
Total Cash In Course Of Collection	1,258,918	0.99
	(142,921)	(0.11)
Portfolio Total	127,413,824	100.00



Monthly Report for
University College London
01 May 2024 - 31 May 2024
Detailed valuation

Portfolio values as at 31 May 2024

Asset Allocation	Market Value	Portfolio
	£	%
Ashtead Group	774,388	0.60
Experian Group	1,304,616	1.02
RELX	1,460,349	1.14
Compass Group	868,689	0.68
InterContinental Hotels	1,112,670	0.87
Diageo	1,060,412	0.83
AstraZeneca	1,374,806	1.07
London Stock Exchange Group	1,427,192	1.11
Prudential	484,860	0.38
Schneider Electric	1,097,343	0.85
Wolters Kluwer Certificates	1,242,422	0.97
LVMH	1,147,255	0.89
Kerry Group 'A' (London listed)	925,031	0.72
L'Oreal	904,568	0.70
Nestle	1,454,275	1.13
Pernod-Ricard	601,611	0.47
Essilor International	1,277,046	0.98
Novo Nordisk A/s Dkk0.1	994,222	0.77
Deutsche Boerse	1,189,577	0.93
Partners Group	980,458	0.76
ASML Holdings	1,261,566	0.98
Hexagon AB NPV	1,268,691	0.99
Universal Music Group	1,189,112	0.93
Ametek	842,102	0.66
Deere & Co	723,557	0.56
IDEX	820,742	0.64
Ingersoll Rand	798,335	0.62
Trane Technologies	1,000,503	0.78
TransUnion	1,449,604	1.13
Union Pacific	831,831	0.65
Amazon.com	2,187,025	1.70

McDonald's	953,319	0.74
Nike	890,973	0.69
O'Reilly Automotive	1,096,685	0.85
Starbucks	1,291,821	1.01
Coca-Cola	1,140,511	0.89
Costco Wholesale	778,123	0.61
PepsiCo	1,283,157	1.00
Abbott Laboratories	1,208,041	0.94
Agilent Technologies	1,014,221	0.79
Avantor Inc Com	1,253,713	0.98
Danaher	1,413,855	1.10
Edwards Lifesciences	1,238,009	0.96
Humana	1,150,794	0.90
ICON	1,613,231	1.26
Illumina	473,054	0.37
Stryker	944,278	0.73
Thermo Fisher Scientific	1,672,421	1.30
UnitedHealth Group	1,395,710	1.09
Zoetis	1,090,461	0.85
Chicago Mercantile Exchange	1,042,897	0.81
Intercontinental Exchange Group	1,546,218	1.20
Marsh & McLennan	1,048,702	0.82
Mastercard	1,289,521	1.00
S&P Global Inc	1,472,955	1.15
Tradeweb Markets	1,306,707	1.02
Visa 'A' Shares	1,587,627	1.24
Accenture	741,306	0.58
Adobe Systems	1,187,663	0.92
Ansys	1,326,329	1.03
Broadcom Corp NPV	991,143	0.77
Fortinet Inc Com	760,218	0.59
Intuit	1,149,078	0.89
Microsoft	3,068,068	2.39
Nvidia	1,110,786	0.86
NXP Semiconductors	1,252,226	0.97
Roper Technologies	1,632,505	1.27
ServiceNow	854,141	0.66
Synopsys	1,372,880	1.07
Texas Instruments	1,054,723	0.82
Alphabet C	2,119,422	1.65
NextEra Energy	932,992	0.73
Alexandria Real Estate Equities	1,075,077	0.84
American Tower	956,860	0.74
Keyence	1,130,765	0.88
AIA Group	1,108,928	0.86
HDFC Bank ADR	1,118,862	0.87

Taiwan Semiconductor Manufacturing	1,581,899	1.23
Nice Systems	1,205,857	0.94
HgCapital Trust	1,673,523	1.30
International Public Partnership	320,545	0.25
Macquarie Korea Infrastructure	420,079	0.33
Bluefield Solar Income Fund	762,942	0.59
Brookfield Renewable Partners LP NPV	1,415,692	1.10
Foresight Solar	725,756	0.56
Greencoat Renewables NPV	193,375	0.15
Greencoat UK Wind Renewables Infrastructure	1,718,763	1.34
SDCL Energy Efficiency Income Trust	1,690,139	1.31
US Solar Fund	412,278	0.32
Assura	164,798	0.13
Empiric Student Property	972,005	0.76
HICL Infrastructure	125,007	0.10
Target Healthcare	1,103,235	0.86
Unite Group	554,206	0.43
COIF Charities Property Fund Inc	1,513,143	1.18
PRS REIT	3,164,497	2.46
Segro REIT	227,349	0.18
Tritax Big Box REIT	662,160	0.52
Tritax EuroBox REIT	815,084	0.63
GCP Asset Backed Income Fund	411,769	0.32
UK Treasury 3.25% 22/01/2044	891,280	0.69
UK Treasury 4.5% 07/12/2042	4,960,202	3.85
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	3,723,894	2.90
COIF Charities Fixed Interest Fund	1,133,537	0.87
Public Sector Deposit Fund Income 1	2,448,380	1.90
Total Cash	2,400,000	1.86
Total Cash In Course Of Collection	520,704	0.41
Portfolio Total	424,318	0.33
	128,532,250	100.00



Monthly Report for
University College London
01 June 2024 - 30 June 2024
Detailed valuation

Portfolio values as at 30 June 2024

Asset Allocation	Market Value	Portfolio
	£	%
Ashtead Group	903,076	0.69
Experian Group	1,333,186	1.02
RELX	1,555,240	1.19
Compass Group	1,041,577	0.80
InterContinental Hotels	1,172,685	0.90
Diageo	1,003,566	0.77
AstraZeneca	1,299,622	1.00
London Stock Exchange Group	1,464,114	1.12
Schneider Electric	1,076,861	0.83
Wolters Kluwer Certificates	1,309,877	1.01
LVMH	1,201,041	0.92
Kerry Group 'A' (London listed)	895,264	0.69
L'Oreal	905,863	0.70
Nestle	1,411,432	1.08
Pernod-Ricard	553,212	0.42
Essilor International	1,246,601	0.96
Novo Nordisk A/s Dkk0.1	1,071,452	0.82
Deutsche Boerse	1,235,577	0.95
Partners Group	948,455	0.73
ASML Holdings	1,292,442	0.99
Hexagon AB NPV	1,321,122	1.01
Universal Music Group	1,152,383	0.88
Ametek	833,195	0.64
Deere & Co	726,820	0.56
IDEX	796,401	0.61
Ingersoll Rand	784,899	0.60
Trane Technologies	1,014,330	0.78
TransUnion	1,504,084	1.15
Union Pacific	813,917	0.62
Amazon.com	2,316,339	1.78

McDonald's	1,039,174	0.80
Nike	711,499	0.55
O'Reilly Automotive	1,314,726	1.01
Starbucks	1,262,454	0.97
Coca-Cola	1,255,983	0.96
Costco Wholesale	821,706	0.63
PepsiCo	1,233,299	0.95
Abbott Laboratories	1,331,178	1.02
Agilent Technologies	1,015,414	0.78
Avantor Inc Com	1,110,990	0.85
Danaher	1,292,324	0.99
Edwards Lifesciences	1,324,787	1.02
Grail Inc NPV	12	0.00
Humana	1,208,634	0.93
ICON	1,569,512	1.21
Illumina	477,076	0.37
Stryker	949,205	0.73
Thermo Fisher Scientific	1,637,301	1.26
UnitedHealth Group	1,442,471	1.11
Zoetis	1,121,553	0.86
Chicago Mercantile Exchange	1,017,605	0.78
Intercontinental Exchange Group	1,591,024	1.22
Marsh & McLennan	1,071,737	0.82
Mastercard	1,281,773	0.98
S&P Global Inc	1,548,146	1.19
Tradeweb Markets	1,280,010	0.98
Visa 'A' Shares	1,538,696	1.18
Accenture	802,254	0.62
Adobe Systems	1,494,268	1.15
Ansys	1,351,118	1.04
Broadcom Corp NPV	1,111,332	0.85
Fortinet Inc Com	876,656	0.67
Intuit	1,318,305	1.01
Microsoft	3,230,561	2.48
Nvidia	1,166,479	0.90
NXP Semiconductors	1,246,391	0.96
Roper Technologies	1,739,605	1.34
ServiceNow	1,030,477	0.79
Synopsys	1,466,103	1.13
Texas Instruments	1,058,804	0.81
Alphabet C	2,250,635	1.73
NextEra Energy	831,271	0.64
Alexandria Real Estate Equities	1,064,166	0.82
American Tower	956,151	0.73
Oakley Capital Investments	937,955	0.72
Keyence	1,109,691	0.85
AIA Group	1,108,954	0.85

HDFC Bank ADR	1,252,898	0.96
Taiwan Semiconductor Manufacturing	1,736,700	1.33
Nice Systems	1,137,038	0.87
HgCapital Trust	1,680,467	1.29
International Public Partnership	327,486	0.25
Macquarie Korea Infrastructure	329,340	0.25
Bluefield Solar Income Fund	759,340	0.58
Brookfield Renewable Partners LP NPV	1,266,344	0.97
Foresight Solar	746,456	0.57
Greencoat Renewables NPV	187,100	0.14
Greencoat UK Wind	1,613,134	1.24
Renewables Infrastructure	1,606,644	1.23
SDCL Energy Efficiency Income Trust	410,125	0.31
US Solar Fund	148,686	0.11
Assura	953,554	0.73
Empiric Student Property	126,812	0.10
HICL Infrastructure	1,105,417	0.85
Target Healthcare	554,561	0.43
Unite Group	1,448,184	1.11
COIF Charities Property Fund Inc	3,140,798	2.41
PRS REIT	221,455	0.17
Segro REIT	652,494	0.50
Tritax Big Box REIT	799,613	0.61
Tritax EuroBox REIT	470,374	0.36
Gcp Asset Backed Income Fund L	501,419	0.39
UK Treasury 3.25% 22/01/2044	5,041,324	3.87
UK Treasury 4.5% 07/12/2042	3,780,450	2.90
Federated Hermes Sustainable Global Investment Grade Credit Fund Class X5 Inc	1,148,342	0.88
COIF Charities Fixed Interest Fund	2,447,295	1.88
Public Sector Deposit Fund Income 1	1,800,000	1.38
Total Cash	1,123,381	0.86
Total Cash In Course Of Collection	(66,377)	(0.05)
Portfolio Total	130,234,952	100.00